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Ommen, 6th september 2021

Subject: Update

Dear customer,

We hereby inform you about the current delivery times and the availability of raw materials.

Delivery times

Below you will find a summary of the current production times (from date of order confirmation/approval date) per tape quality for both new and current orders. Of course this is and remains a snapshot and can change:

PVC 53my: approx. 14 working weeks

PVC colors* : limited availability, to be discussed
PVC 63my : limited availability, to be discussed

PVC 83my: currently not available, pending delivery information

Paper : approx. 10 working weeks
PP-Hotmelt : approx. 8 working weeks
PP-Acryllic : approx. 8 working weeks

Outlook

In recent days we have received cautious positive outlooks on the delivery situation of PVC tape from our suppliers. We have already received deliveries for the month of September and new deliveries have already been confirmed. The outlook for continuous deliveries for the coming months looks good and we are optimistic that the worst times are behind us. This information is of course subject to change, but we are pleased that there seems to be a concrete view of improvements.

We kindly ask you to inform your customers and thank you again for your understanding.

Yours sincerely,

LARO TAPE GROUP B.V.

Koen Rolvink Managing Director

^{*:}_PVC colors = transparent, brown, red, yellow, orange, etc.